

Number of Invoices Not Paid Within 30 Days Office of Management & Budget



KPI Owner: Daniel Frockt

Process: Invoice Management

Baseline, Goal, & Benchmark	Source Summary	Continuous Improvement Summary
Baseline: FY12 (Oct2011: 22%) Goal: <17% of invoices not paid within 30 days in the short-term; Zero invoices not paid within 30 days long-term Benchmark: 100% of invoices paid within 30 days	Data Source: LeAP Financial System Goal Source: OMB Internal Study Benchmark Source: KY Revised Statute	Plan-Do-Check-Act Step 5: Pilot short term and/or long term solutions Measurement Method: The number of invoices not paid within 30 business days Why Measure: Required by Kentucky Revised Statute and OMB Strategic Plan Goal #6 Next Improvement Step: Validate that solutions work

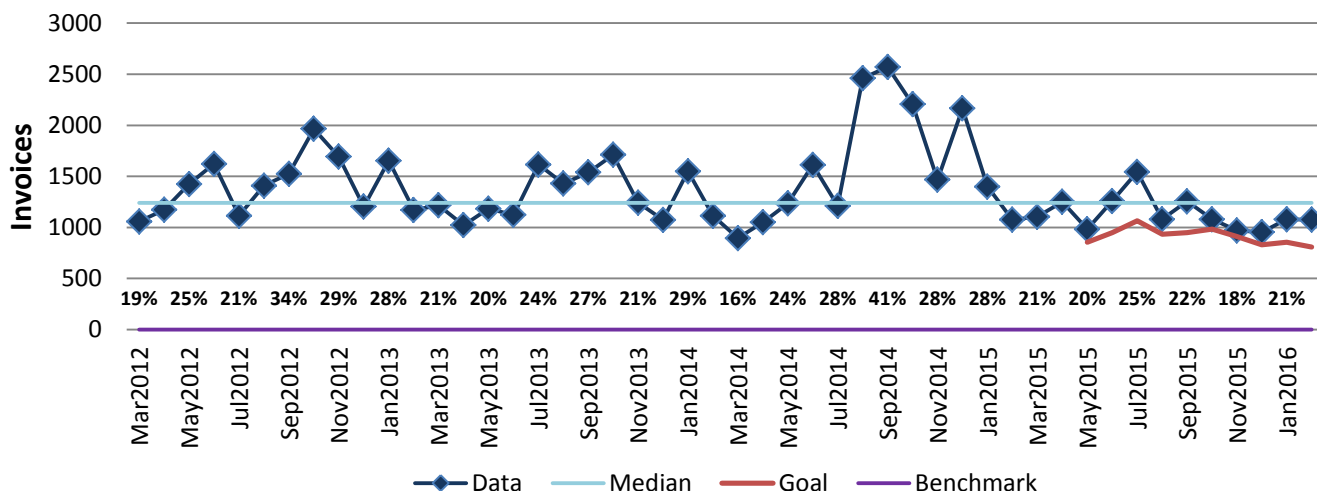
How Are We Doing?

Mar2015-Feb2016 12 Month Goal	Mar2015-Feb2016 12 Month Actual		Feb2016 Goal	Feb2016 Actual	
9,144	13,640		808	1,075	
Invoices	Invoices		Invoices	Invoices	

Number of Invoices Not Paid Within 30 Days



Good



Mar2015-Feb2016 Pareto Analysis

